

Explanation of variances – pro forma

Name of smaller authority: **Harby Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
Box 2 <i>Precept or Rates and Levies</i>	3,136	3,449	313	+10%									
Box 3 <i>Total other receipts</i>	2,083	2,323	240	+12%									
Box 4 <i>Staff costs</i>	1,836	2,114	278	+15%	Change of Clerk with handover period, so 2 salaries for a short time								
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	0	0									
Box 6 <i>All other payments</i>	3,366	3,878	512	+15%	£226 maintenance of asset (old railway sign) in 2017/18 – not incurred in 2016/17								
Box 9 <i>Total fixed assets & long term investments & assets</i>	40,148	40,230	82	0.2%									
Box 10 <i>Total borrowings</i>	Nil	Nil	0	0									
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end (as per the bank reconciliation):</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">Harby Railway Sign Maintenance</td> <td style="text-align: right;">£24.23</td> </tr> <tr> <td style="padding-right: 20px;">Harby Jubilee/Celebration</td> <td style="text-align: right;">£842.49</td> </tr> <tr> <td style="padding-right: 20px;">Election Costs</td> <td style="text-align: right;">£100.00</td> </tr> <tr> <td style="padding-right: 20px;">Total of earmarked reserves</td> <td style="text-align: right;">£966.72</td> </tr> </table> <p>Remaining funds £7,740.92 – 2.24 times Box 2</p>					Harby Railway Sign Maintenance	£24.23	Harby Jubilee/Celebration	£842.49	Election Costs	£100.00	Total of earmarked reserves	£966.72
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